

Consolidated Financial Results for the fiscal second Quarter ended September 30, 2013

Date: November 1, 2013

Stock listed on the Tokyo Stock Exchange

Name of Listed Company : **AOI electronics Co., Ltd.**
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)

Name of representative of corporation : Koji Nakayama
President

Name and title of person to contact : Kazuhiro Kinoshita
Managing Director, General Administrative Headquarters
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Scheduled date of the quarterly report submission : November 14, 2013
Scheduled first-payday of second-term dividend : December 5, 2013

The explanation data supplementary to the quarterly settlement : None

The explanatory meeting of the quarterly settlement : None

1. Consolidated Financial Results for the six months ended Sep. 30, 2013 (From Apr. 1, 2013 to Sep. 30, 2013)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Six months ended Sep.30, 2013	17,494	19.8	1,538	-11.3	1,654	-7.7
Six months ended Sep.30, 2012	14,605	2.9	1,733	42.3	1,793	46.7

	Net income		Net income per share		Net income per share after dilution	
	million yen	%	yen	yen	yen	yen
Six months ended Sep.30, 2013	975	13.6	81.31	—	—	—
Six months ended Sep.30, 2012	858	27.8	71.57	—	—	—

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income 2nd quarter ended Sep.30,2013 994 million yen(22.9%)
2nd quarter ended Sep.30,2012 808 million yen(42.5%)

(2) Consolidated Financial Position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	million yen	million yen	Million yen	ratio	%	yen	%	
As of Sep.30, 2013	39,764	29,099	29,099	73.2	73.2	2,425.04	24.25	
As of Mar.31, 2013	37,588	28,225	28,225	75.1	75.1	2,352.16	23.52	

Reference : Shareholders' equity 2nd quarter ended Sep. 30, 2013 29,099 million yen
Fiscal Year ended Mar. 31, 2013 28,225 million yen

2. State of dividends

	dividends per share					yen
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual	
Fiscal Year ended Mar. 2013	—	14.00	—	10.00	24.00	24.00
Fiscal Year ending Mar. 2014	—	10.00	—	—	—	—
Fiscal Year ending Mar. 2014(projected)	—	—	—	10.00	20.00	20.00

Note: Changes in the projected dividends during the second quarterly period : None

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2014 (From Apr. 1, 2013 to Mar. 31, 2014)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
Annual	37,279	31.4	2,992	24.4	2,995	2.8	1,481	14.3	123.42

Note: ①Percentages of Annual are the growth ratios against the same period of the previous year.

②Changes in projected Consolidated Financial Results during the second quarterly period : None

4. Other

(1) Changes in significant subsidiaries during the period : None

(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2)Application of the accounting methods specified for quarterly consolidated financial statements : None

(3)Changes in accounting principles, evaluations and restatements of corrections

①Changes in accounting principles under the revised accounting regulations : None

②Changes in accounting principles other than "①" : None

③Changes in accounting evaluations : None

④Restatements of corrections : None

(4) Number of common shares outstanding

①Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Sep.2013)

: 12,000,000 shares(Mar.2013)

②Number of shares of treasury stock at the end of the period : 437 shares(Sep.2013)

: 338 shares(Mar.2013)

③Average number of shares outstanding during the period : 11,999,617 shares(Sep.2013)

: 11,999,686 shares(Sep.2012)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure, "the quarterly report" is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.