

Consolidated Financial Results for the fiscal first Quarter ended June 30, 2014

Date: August 1, 2014

Stock listed on the Tokyo Stock Exchange

Name of Listed Company : **AOI electronics Co., Ltd.**
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)
Name of representative of corporation : Koji Nakayama
President
Name and title of person to contact : Kazuhiro Kinoshita
Managing Director, General Administrative Headquarters
Tel: (087) 882-1131

Scheduled date of the quarterly report submission: August 11, 2014
Scheduled first-payday of first-term dividend : —
The explanation data supplementary to the quarterly settlement : None
The explanatory meeting of the quarterly settlement : None

1. Consolidated Financial Results for the three months ended Jun. 30, 2014 (From Apr. 1, 2014 to Jun. 30, 2014)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Three months ended Jun.30, 2013	10,341	26.4	1,671	224.9	1,744	207.2
Three months ended Jun.30, 2014	8,179	17.9	514	-25.4	568	-21.6

	Net income		Net income per share	Net income per share after dilution
	million yen	%	yen	yen
Three months ended Jun.30, 2013	1,083	218.9	90.30	—
Three months ended Jun.30, 2014	339	-20.2	28.31	—

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income 1st quarter ended Jun.30,2014 1,250 million yen(272.8%)
 1st quarter ended Jun.30,2013 335 million yen(-14.7%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	Million yen	%	%
As of Jun.30, 2014	41,730	31,580	75.7	2,631.81
As of Mar.31, 2014	40,975	30,505	74.4	2,542.20

Reference : Shareholders' equity 1st quarter ended Jun. 30, 2014 31,580 million yen
 Fiscal Year ended Mar. 31, 2015 30,505 million yen

2. State of dividends

	dividends per share yen				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual
Fiscal Year ended Mar. 2014	—	10.00	—	16.00	26.00
Fiscal Year ending Mar. 2015	—	—	—	—	—
Fiscal Year ending Mar. 2015(projected)	—	13.00	—	13.00	26.00

Note: Changes in the projected dividends during the first quarterly period : None

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2015 (From Apr. 1, 2014 to Mar. 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
1st half	20,066	14.7	2,459	59.9	2,462	48.8	1,456	49.3	121.39
Annual	39,443	8.6	4,675	18.3	4,682	8.8	2,770	6.3	230.90

Note: ①Percentages of 1st half and Annual are the growth ratios against the same period of the previous year.

②Changes in projected Consolidated Financial Results during the first quarterly period : None

4. Other

(1) Changes in significant subsidiaries during the period : None
(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2)Application of the accounting methods specified for quarterly consolidated financial statements : None

(3)Changes in accounting principles, evaluations and restatements of corrections

- ①Changes in accounting principles under the revised accounting regulations : Yes
- ②Changes in accounting principles other than "①" : None
- ③Changes in accounting evaluations : None
- ④Restatements of corrections : None

(4) Number of common shares outstanding

- ①Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Jun.2014)
: 12,000,000 shares(Mar.2014)
- ②Number of shares of treasury stock at the end of the period : 596 shares(Jun.2014)
: 500 shares(Mar.2014)
- ③Average number of shares outstanding during the period : 11,999,465 shares(Jun.2014)
: 11,999,629 shares(Jun.2013)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure, "the quarterly report" is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.