

Consolidated Financial Results for the fiscal third Quarter ended December 31, 2015

Date: January 29, 2016

Stock listed on the Tokyo Stock Exchange

Name of Listed Company : **AOI electronics Co., Ltd.**
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)

Name of representative of corporation : Koji Nakayama
President

Name and title of person to contact : Kazuhiro Kinoshita
Managing Director, General Administrative Headquarters
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Scheduled date of the quarterly report submission: February 15, 2016

Scheduled first-payday of third-term dividend : —

The explanation data supplementary to the quarterly settlement : None

The explanatory meeting of the quarterly settlement : None

1. Consolidated Financial Results for the nine months ended Dec. 31, 2015 (From Apr. 1, 2015 to Dec. 31, 2015)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Nine months ended Dec.31, 2015	30,471	- 5.6	4,462	- 24.7	4,671	- 27.2
Nine months ended Dec.31, 2014	32,264	21.4	5,922	127.1	6,419	124.8

	Net income		Net income per share	Net income per share after dilution
	million yen	%	yen	yen
Nine months ended Dec.31, 2015	3,095	- 25.2	257.99	—
Nine months ended Dec.31, 2014	4,137	136.3	344.82	—

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income 3rd quarter ended Dec.31,2015 3,097 million yen(- 30.4%)
3rd quarter ended Dec.31,2014 4,450 million yen(149.1%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	Million yen	%	%
As of Dec.31, 2015	48,360	38,510	79.6	3,209.38
As of Mar.31, 2015	48,365	36,120	74.7	3,010.23

Reference : Shareholders' equity 3rd quarter ended Dec. 31, 2015 38,510 million yen
Fiscal Year ended Mar. 31, 2015 36,120 million yen

2. State of dividends

	dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual
Fiscal Year ended Mar. 2015	—	20.00	—	33.00	53.00
Fiscal Year ending Mar. 2016	—	26.00	—	—	—
Fiscal Year ending Mar. 2016(projected)	—	—	—	27.00	53.00

Note: Changes in the projected dividends during the third quarterly period : None

※For details, please refer to “the news about the correction of the Projected Consolidated Financial Results and Projected Dividends”, which was announced today in Japanese.

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2016 (From Apr. 1, 2015 to Mar. 31, 2016)

Annual	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
	40,000	- 6.7	5,600	-26.2	5,800	-28.6	3,100	-42.0	258.33

Note: ① Percentages of Annual are the growth ratios against the same period of the previous year.

② Changes in projected Consolidated Financial Results during the third quarterly period : Yes

※For details, please refer to “the news about the correction of the Projected Consolidated Financial Results and Projected Dividends”, which was announced today in Japanese.

4. Other

(1) Changes in significant subsidiaries during the period : None
(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

- ① Changes in accounting principles under the revised accounting regulations : Yes
- ② Changes in accounting principles other than “①” : None
- ③ Changes in accounting evaluations : None
- ④ Restatements of corrections : None

(4) Number of common shares outstanding

- ① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Dec.2015)
: 12,000,000 shares(Mar. 2015)
- ② Number of shares of treasury stock at the end of the period : 644 shares(Dec.2015)
: 644 shares(Mar. 2015)
- ③ Average number of shares outstanding during the period : 11,999,356 shares(Dec.2015)
: 11,999,419 shares(Dec. 2014)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure, “the quarterly report” is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.