

# Consolidated Financial Results for the Fiscal Year ended March, 2016

Date: May12, 2016

Name of Listed Company : Aoi Electronics Co., Ltd.

Stock listed on Tokyo Stock Exchange

Code No.6832

(URL <http://www.aoi-electronics.co.jp>)

Name of representative of corporation : Koji Nakayama,  
President

Name and title of person to contact : Kazuhiro Kinoshita,  
Managing Director, Administrative Headquarters  
Tel: (087) 882-1131

Scheduled date of the annual meeting of shareholders : June 29, 2016

Scheduled first-payday of year-end-dividend : June 30, 2016

Scheduled date of the annual security reports submission : June 30, 2016

The explanatory data supplementary to the settlement :None

The explanatory meeting on the settlement :None

## 1. Consolidated Financial Results for the Fiscal Year ended Mar., 2016 (From Apr. 1, 2015 to Mar. 31, 2016)

### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
FY ended Mar. 2016	40,345	-5.9	5,633	-25.7	5,805	-28.5
FY ended Mar. 2015	42,854	18.0	7,584	91.9	8,120	88.6

	Net income attributable to Aoi Electronics Co. Ltd.		Net income per share	Net income per share after dilution	Net income on Shareholders' equity	Ordinary income on Total assets	Operating income on Net sales
	million yen	%	yen	yen	%	%	%
FY ended Mar. 2016	3,302	-38.2	275.23	—	8.9	12.0	14.0
FY ended Mar. 2015	5,342	104.9	445.26	—	16.0	18.2	17.7

Note: ① Comprehensive income: FY ended Mar. 2016 2,395 million yen (-60.3%)

FY ended Mar. 2015 6,031 million yen (130.9%)

② Investment profit on equity method: FY ended Mar. 2016 178 million yen

FY ended Mar. 2015 210 million yen

③ Fractions under one million yen are rounded down.

④ Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. ltd are the growth ratios against the previous fiscal year.

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of Mar. 31, 2016	48,086	37,808	78.6	3,150.84
As of Mar. 31, 2015	48,365	36,120	74.7	3,010.23

Note: Shareholders' equity : FY ended Mar. 2016 37,808 million yen

FY ended Mar. 2015 36,120 million yen

### (3) Consolidated Results of Cash Flows

	Cash flow provided by operating activities	Cash flow used in investing activities	Cash flow used in financing activities	Balance of cash and cash equivalents at the end of the year
	million yen	million yen	million yen	million yen
FY ended Mar. 2016	4,305	-1,739	-975	20,482
FY ended Mar. 2015	7,372	-2,215	-849	20,482

## 2. Dividends Details

	Dividends per share					Dividends (Annual)	Dividends payout ratio (Consoli- dated)	Dividends /Net assets (Consoli- dated)
	First Quarter	Second Quarter	Third Quarter	Fiscal- year-end	Annual			
FY ended Mar. 2015	—	20.00	—	33.00	53.00	635	11.9	1.9
FY ended Mar. 2016	—	26.00	—	27.00	53.00	635	19.3	1.7
FY ending Mar. 2017 (Projected)	—	26.00	—	27.00	53.00	—	17.4	—

## 3. Projected Consolidated Financial Results for the Fiscal Year Ending Mar. 2017 (From Apr. 1, 2016 to Mar. 31, 2017)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First Half	21,200	-1.4	2,570	-24.0	2,570	-31.4	1,635	-31.8	137.92
Full Year	45,000.	11.5	5,400	-4.1	5,400	-7.0	3,650	10.5	304.18

Note: Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for both First Half and Full Year are the growth ratios against the previous each ones.

### ※Explanatory Notes

- (1) Changes in significant subsidiaries during the period : None  
(Changes in specific subsidiaries accompanying the changes in scope of consolidation)
- (2) Changes in accountings principles, evaluations and restatements of corrections
- ① Changes in accounting principle under the revised accounting regulations : Yes
- ② Changes in accounting principle other than “①” : None  
About the disposal gain of materials, we have changed to indicate it from in Non-operating profit to in Sales amount.
- ③ Changes in accounting evaluations : None
- ④ Restatements of corrections : None
- (3) Number of common shares outstanding
- ① Number of shares outstanding at the end of the year (including treasury stock) : 12,000,000 shares(Mar.2016)  
: 12,000,000 shares(Mar.2015)
- ② Number of shares of treasury stock at the end of the year : 644 shares(Mar.2016)  
: 644 shares(Mar.2015)
- ③ Average number of shares outstanding during the year : 11,999,356 shares(Mar.2016)  
: 11,999,404 shares(Mar.2015)

### [Reference] Summary of Non-consolidated Basis

#### 1. Non-consolidated Financial Results for the Fiscal Year Ended Mar.2016 (From Apr. 1, 2015 to Mar. 31, 2016)

##### (1) Non-consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
FY ended Mar. 2016	40,250	-18.0	5,073	-17.5	5,143	-21.3
FY ended Mar. 2015	42,793	18.0	6,179	63.4	6,531	62.8

	Net income		Net income per share	Net income per share after dilution
	million yen	%	yen	yen
FY ended Mar. 2016	2,712	-31.2	226.09	-
FY ended Mar. 2015	3,940	69.3	328.39	-

Note: Percentages of net sales, operating income, ordinary income and net income for the both Fiscal Years are the growth ratios against the previous year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of Mar. 31, 2016	45,520	35,824	78.8	2,985.56
As of Mar. 31, 2015	45,213	33,860	74.9	2,821.84

Note: Shareholders' equity :  
 Fiscal Year ended Mar. 2016 33,860 million yen  
 Fiscal Year ended Mar. 2015 33,860 million yen

2. Projected Non-consolidated Financial Results for the Fiscal Year Ending Mar. 2017 (From Apr. 1, 2016 to Mar. 31, 2017)

	Net sales		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	yen
First Half	21,200	1.3	2,500	-26.7	1,600	-25.2	133.34
Full Year	45,000	11.7	5,200	1.1	3,500	29.0	291.68

Note: Percentages of Net sales, Ordinary income and Net income for First Half and Full Year are the growth ratios against the previous each ones.

※Explanation of the implementation of the yearly review procedures

This brief notes is not an object of the yearly review procedures based on Financial Instruments and Exchange Act. In the point of its disclosure, "the financial statements " are just in the middle of the review procedures based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with information currently available and include uncertain factors. Consequently, actual results may differ from the projections.