

Consolidated Financial Results for the fiscal first Quarter ended June 30, 2016

Date: July 29, 2016

Stock listed on the Tokyo Stock Exchange

Name of Listed Company : **Aoi Electronics Co., Ltd.**
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)

Name of representative of corporation : Koji Nakayama
President

Name and title of person to contact : Ryoji Aoki
Executive officer of General Affairs Department
Tel: (087) 882-1131

Scheduled date of the quarterly report submission : August 10, 2016

Scheduled first-payday of second-term dividend : —

The explanation data supplementary to the quarterly settlement : None

The explanatory meeting of the quarterly settlement : None

1. Consolidated Financial Results for the three months ended Jun. 30, 2016 (From Apr. 1, 2016 to June. 30, 2016)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Three months ended Jun.30, 2016	10,761	1.6	1,324	- 22.4	1,088	- 41.5
Three months ended Jun.30, 2015	10,589	2.4	1,704	2.1	1,859	6.6

	Net income attributable to Aoi Electronics Co. Ltd.		Net income per share	Net income per share after dilution
	million yen	%	yen	yen
Three months ended Jun.30, 2016	909	- 24.7	75.82	—
Three months ended Jun.30, 2015	1,208	11.5	100.69	—

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. ltd are the growth ratios against the same period of the previous fiscal year.

③Comprehensive income
1st quarter ended Jun.30,2016 860 million yen(- 29.2%)
1st quarter ended Jun.30,2015 1,214 million yen(- 2.8%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	Million yen	%	%
As of Jun.30, 2016	49,461	38,344	77.2	3,195.56
As of Mar.31, 2016	48,086	37,808	78.6	3,150.84

Reference : Shareholders' equity
1st quarter ended Jun. 30, 2016 38,344 million yen
Fiscal Year ended Mar. 31, 2016 37,808 million yen

2. Dividends

	dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual
Fiscal Year ended Mar. 2016	—	26.00	—	27.00	53.00
Fiscal Year ending Mar. 2017	—	—	—	—	—
Fiscal Year ending Mar. 2017(projected)	—	26.00	—	27.00	53.00

Note: Changes in the projected dividends during the first quarterly period : None

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2017 (From Apr. 1, 2016 to Mar. 31, 2017)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
1st half	21,200	- 1.4	2,570	- 24.0	2,570	- 31.4	1,655	- 31.8	137.92
Annual	45,000	11.5	5,400	- 4.1	5,400	- 0.7	3,650	10.5	304.18

Note: ① Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for 1st half and Annual are the growth ratios against the previous each ones.

② Changes in projected Consolidated Financial Results during the second quarterly period : None

4. Other

(1) Changes in significant subsidiaries during the period : None

(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

Not corresponding to the change of the specific subsidiary, we include Oume electronics co., ltd. in scope of consolidation from this 1st quarter.

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

① Changes in accounting principles under the revised accounting regulations : None

② Changes in accounting principles other than "①" : None

③ Changes in accounting evaluations : None

④ Restatements of corrections : None

(4) Number of common shares outstanding

① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Jun.2016)

: 12,000,000 shares(Mar. 2016)

② Number of shares of treasury stock at the end of the period : 644 shares(Jun.2016)

: 644 shares(Mar. 2016)

③ Average number of shares outstanding during the period : 11,999,356 shares(Jun.2016)

: 11,999,356 shares(Jun. 2015)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act.

In the point of its disclosure, "the quarterly report" is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors.

Consequently, actual results may differ from the projections.