

# Consolidated Financial Results for the fiscal third Quarter ended December 31, 2016

Date: January 27, 2017

Stock listed on the Tokyo Stock Exchange

**Name of Listed Company** : **AOI electronics Co., Ltd.**  
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)

Name of representative of corporation : Koji Nakayama  
President

Name and title of person to contact : Ryoji Aoki  
Executive officer of General Affaires Department  
Tel: (087) 882-1131

Scheduled date of the quarterly report submission: February 14, 2017

Scheduled first-payday of second-term dividend : —

The explanation data supplementary to the quarterly settlement : None

The explanatory meeting of the quarterly settlement : None

## 1. Consolidated Financial Results for the nine months ended Dec. 31, 2016 (From Apr. 1, 2016 to Dec. 31, 2016)

### (1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Nine months ended Dec.31, 2016	33,499	9.9	4,569	2.4	4,950	6.0
Nine months ended Dec.31, 2015	30,471	-5.6	4,462	-24.7	4,671	-27.2

	Net income attributable to Aoi Electronics Co.Ltd.		Net income per share		Net income per share after dilution	
	million yen	%	yen		yen	
Nine months ended Dec.31, 2016	3,699	19.5	308.31		—	
Nine months ended Dec.31, 2015	3,095	-25.2	257.99		—	

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income are the growth ratios against the same period of the previous year.

③Comprehensive income      3rd quarter ended Dec.31,2016      3,776 million yen( 21.9%)  
3rd quarter ended Dec.31,2015      3,097 million yen(-30.4%)

### (2) Consolidated Financial Position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	million yen		Million yen			%		%
As of Sep.30, 2016	51,424		40,948		79.6		3,412.54	
As of Mar.31, 2016	48,086		37,808		78.6		3,150.84	

Reference : Shareholders' equity      3rd quarter ended Dec. 31, 2016      40,948 million yen  
Fiscal Year ended Mar. 31, 2016      37,808 million yen

## 2. State of dividends

	dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual
Fiscal Year ended Mar. 2016	—	26.00	—	27.00	53.00
Fiscal Year ending Mar. 2017	—	26.00	—	—	—
Fiscal Year ending Mar. 2017(projected)	—	—	—	27.00	53.00

Note: Changes in the projected dividends during the third quarterly period : None

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2017 (From Apr. 1, 2016 to Mar. 31, 2017)

	Net sales		Operating income		Ordinary income		Net income Attributable to Aoi Electronics Co.Ltd		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
Annual	45,000	11.5	5,650	0.3	5,900	1.6	4,100	24.1	341.69

Note: ① Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for Annual are the growth ratios against the each previous ones.

② Changes in projected Consolidated Financial Results during the third quarterly period : Yes

③ For details of revising Projected Consolidated Financial Results, please refer to "Notice on Revision of Earnings Forecast" which announced today(Jan.27, 2017).

4. Other

(1) Changes in significant subsidiaries during the period : None

(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

Not corresponding to the change of the specific subsidiary, we include Oume Electronics Co., Ltd. in scope of consolidation from this 1st quarter.

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

① Changes in accounting principles under the revised accounting regulations : None

② Changes in accounting principles other than "①" : None

③ Changes in accounting evaluations : None

④ Restatements of corrections : None

(4) Number of common shares outstanding

① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(Dec.2016)

: 12,000,000 shares(Mar. 2016)

② Number of shares of treasury stock at the end of the period : 644 shares(Dec.2016)

: 644 shares(Mar. 2016)

③ Average number of shares outstanding during the period : 11,999,356 shares(Dec.2016)

: 11,999,356 shares(Dec. 2015)

※Explanation of the implementation of a quarterly review procedure

This brief note is not an object of a quarterly-review-procedure based on Financial Instrument and Exchange Act, so that, in the point of its disclosure, "the quarterly report" is just in the middle of the review procedure based on that Act.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors. Consequently, actual results may differ from the projections.