

Consolidated Financial Results for the Fiscal Year ended March, 2019

Date: May10, 2019

Name of Listed Company : Aoi Electronics Co., Ltd.

Stock listed on Tokyo Stock Exchange

Code No.6832

(URL <http://www.aoi-electronics.co.jp>)

Name of representative of corporation : Koji Nakayama,
President

Name and title of person to contact : Ryoji Aoki
Executive officer of General Affairs Department
Tel: (087) 882-1131

Scheduled date of the annual meeting of shareholders : June 26, 2019

Scheduled first-payday of year-end-dividend : June 27, 2019

Scheduled date of the annual security reports submission : June 27, 2019

The explanatory data supplementary to the settlement :None

The explanatory meeting on the settlement :None

1. Consolidated Financial Results for the Fiscal Year ended Mar., 2019 (From Apr. 1, 2018 to Mar. 31, 2019)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
FY ended Mar. 2019	42,777	-6.3	3,289	-41.8	4,038	-34.5
FY ended Mar. 2018	45,675	1.9	5,649	-2.2	6,165	0.4

	Net income attributable to Aoi Electronics Co. Ltd.		Net income per share	Net income per share after dilution	Net income on Shareholders' equity	Ordinary income on Total assets	Operating income on Net sales
	million yen	%	yen	yen	%	%	%
FY ended Mar. 2019	2,277	-50.1	189.77	-	4.9	7.1	7.7
FY ended Mar. 2018	4,566	8.0	380.58	-	10.5	11.3	12.4

Note: ① Comprehensive income: FY ended Mar. 2019 2,322 million yen (-49.8%)
FY ended Mar. 2018 4,631 million yen (4.8%)

② Investment profit on equity method: FY ended Mar. 2019 72 million yen
FY ended Mar. 2018 36 million yen

③ Fractions under one million yen are rounded down.

④ Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. ltd are the growth ratios against the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of Mar. 31, 2019	57,358	47,227	82.3	3,935.85
As of Mar. 31, 2018	56,949	45,576	80.8	3,798.26

Note: Shareholders' equity : FY ended Mar. 2019 47,227 million yen
FY ended Mar. 2018 45,576 million yen

(3) Consolidated Results of Cash Flows

	Cash flow provided by operating activities	Cash flow used in investing activities	Cash flow used in financing activities	Balance of cash and cash equivalents at the end of the year
	million yen	million yen	million yen	million yen
FY ended Mar. 2019	7,480	-2,981	-782	27,922
FY ended Mar. 2018	8,167	-4,875	-1,036	24,173

2. Dividends Details

	Dividends per share					Dividends (Annual)	Dividends payout ratio (Consoli- dated)	Dividends /Net assets (Consoli- dated)
	First Quarter	Second Quarter	Third Quarter	Fiscal- year-end	Annual			
		yen		yen	yen	millions yen	%	%
FY ended Mar. 2018	—	27.00	—	29.00	56.00	671	14.7	1.5
FY ended Mar. 2019	—	27.00	—	39.00	66.00	791	34.8	1.7
FY ending Mar. 2020 (Projected)	—	27.00	—	29.00	56.00	—	67.2	—

Note: Breakdown of year-end dividends for Fiscal year ended Mar. 2019

- Ordinary dividends 29.00 yen
- Commemorative dividends (for celebrating our 50th year in business) 10.00 yen

3. Projected Consolidated Financial Results for the Fiscal Year Ending Mar. 2020 (From Apr. 1, 2019 to Mar. 31, 2020)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First Half	20,000	—12.6	500	—81.0	600	—79.1	350	—82.6	29.17
Full Year	40,500.	—5.3	1,300	—60.5	1,500	—62.9	1,000	—56.1	83.34

Note: Percentages of Net sales, Operating income, Ordinary income and Net income attributable to Aoi Electronics Co. Ltd. for both First Half and Full Year are the growth ratios against the previous each ones.

※Explanatory Notes

(1)Changes in significant subsidiaries during the period :None

(Changes in specific subsidiaries accompanying the changes in scope of consolidation)

(2)Changes in accountings principles, evaluations and restatements of corrections

①Changes in accounting principle under the revised accounting regulations : None

②Changes in accounting principle other than “①” : None

③Changes in accounting evaluations : None

④Restatements of corrections : None

(3)Number of common shares outstanding

①Number of shares outstanding at the end of the year (including treasury stock) : 12,000,000 shares(Mar.2019)
: 12,000,000 shares(Mar.2018)

②Number of shares of treasury stock at the end of the year : 702 shares(Mar.2019)
: 702 shares(Mar.2018)

③Average number of shares outstanding during the year : 11,999,298 shares(Mar.2019)
: 11,999,298 shares(Mar.2018)

※This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with information currently available and include uncertain factors. Consequently, actual results may differ from the projections.