

Consolidated Financial Results for the fiscal first Quarter ended June 30, 2020

Date: July 31, 2020

Stock listed on the Tokyo Stock Exchange

Name of Listed Company : **Aoi Electronics Co., Ltd.**
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)
Name of representative of corporation : Koji Nakayama
President
Name and title of person to contact : Ryoji Aoki
General Manager of Administrative Headquarters(Executive officer)
Tel: (087) 882-1131
Scheduled date of the quarterly report submission : August 12, 2020
Scheduled first-payday of first-term dividend : —
The explanation data supplementary to the quarterly settlement : None
The explanatory meeting of the quarterly settlement : None

1. Consolidated Financial Results for the three months ended Jun. 30, 2020 (From Apr. 1, 2020 to June. 30, 2020)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Three months ended June 30, 2020	10,489	6.6	790	25.9	801	27.0
Three months ended June 30, 2019	9,840	-9.2	627	-34.3	631	-44.2

	Net income attributable to the shareholders of the parents		Net income per share	Net income per share after dilution
	million yen	%	yen	yen
Three months ended June 30, 2020	567	36.5	47.31	—
Three months ended June 30, 2019	416	-45.3	34.67	—

Note: ①Fractions under one million yen are rounded down.

②Percentages of Sales, Operating income, Ordinary income and Net income attributable to Aoi electronics co. ltd are the growth ratios against the same period of the previous fiscal year.

③Comprehensive income 1st quarter ended June 30,2020 601 million yen(45.3%)
1st quarter ended June 30,2019 413 million yen (- 44.4%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	Million yen	%	%
As of June 30, 2020	57,518	48,297	84.0	4,025.02
As of Mar. 31, 2020	57,758	48,043	83.2	4,003.91

Reference : Shareholders' equity 1st quarter ended June 30, 2020 48,297 million yen

Fiscal Year ended Mar. 31, 2020 48,043 million yen

2. State of Dividends

	dividends per share yen				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual
	Fiscal Year ended Mar. 2020 Fiscal Year ending Mar. 2021	— —	27.00 —	— —	29.00 —
Fiscal Year ending Mar. 2021(projected)	—	27.00	—	29.00	56.00

Note: ①Changes in the projected dividends during the 1st quarterly period : Yes

②For the details of the Projected Dividends for Fiscal year ending Mar.2021, please refer to “Notice on Earnings Forecast and Projected Dividends”, which released today(July 31,2020) in Japanese.

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2020 (From Apr. 1, 2020 to Mar. 31, 2021)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	Million yen	%	million yen	%	yen
1st half	19,300	- 8.5	400	- 77.6	400	- 77.9	280	- 77.3	23.33
Annual	38,000	-10.3	700	- 78.0	700	- 79.5	500	- 72.2	41.67

Note: ①Percentages of Net sales, Operating income, Ordinary income and Net income attributable to the shareholders of the parent for 1st half and Annual are the growth ratios against the previous each ones.

②Changes in Projected Consolidated Financial Results during the 1st quarterly period : Yes

③For the details of the Projected Consolidated Financial Results, please refer to "Notice on Earnings Forecast and Projected Dividends", which released today(July 31,2020) in Japanese.

※ Other

(1) Changes of principal subsidiaries during the period : None
(Changes of specific subsidiaries accompanied by the alterations of scope of consolidation)

(2)Application of the accounting methods specified for quarterly consolidated financial statements : None

(3)Changes in accounting principles, evaluations and restatements of corrections

①Changes in accounting principles under the revised accounting regulations : None

②Changes in accounting principles other than “①” : None

③Changes in accounting evaluations : None

④Restatements of corrections : None

(4) Number of common shares outstanding

①Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares(June 2020)
: 12,000,000 shares(Mar. 2020)

②Number of shares of treasury stock at the end of the period : 792 shares(June2020)

: 749 shares(Mar. 2020)

③Average number of outstanding shares during the period : 11,999,219 shares(June 2020)

: 11,999,297 shares(June2019)

※This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors.

Consequently, actual results may differ from the projections.