

Consolidated Financial Results for the fiscal third Quarter ended December 31, 2020

Date: January 29, 2021

Stock listed on the Tokyo Stock Exchange

Name of Listed Company : **Aoi Electronics Co., Ltd.**
Code No.6832 (URL <http://www.aoi-electronics.co.jp/>)

Name of representative of corporation : Koji Nakayama
President

Name and title of person to contact : Ryoji Aoki
General Manager of Administrative Headquarters (Executive officer)
Tel: (087) 882-1131

Scheduled date of the quarterly report submission : February 12, 2021

Scheduled first-payday of third-term dividend : None

The explanation data supplementary to the quarterly settlement : None

The explanatory meeting of the quarterly settlement : None

1. Consolidated Financial Results for the nine months ended Dec. 31, 2020 (From Apr. 1, 2020 to Dec. 31, 2020)

(1) Consolidated Operating Results(accumulated)

	Net sales		Operating income		Ordinary income	
	million yen	%	million yen	%	million yen	%
Nine months ended Dec. 31, 2020	29,757	- 6.5	1,160	- 56.8	1,110	- 60.7
Nine months ended Dec. 31, 2019	31,837	- 4.8	2,686	- 21.6	2,824	- 26.3

	Net income attributable to the shareholders of the parent		Net income per share	Net income per share after dilution
	million yen	%	yen	yen
Nine months ended Dec. 31, 2020	751	- 61.8	62.63	—
Nine months ended Dec. 31, 2019	1,968	- 24.0	164.02	—

Note: ① Fractions under one million yen are rounded down.

② Percentages of Net sales, Operating income, Ordinary income and Net income attributable to the shareholders of the parent are the growth ratios against the same period of the previous fiscal year.

③ Comprehensive income 3rd quarter ended Dec. 31, 2020 835 million yen (- 58.9%)
3rd quarter ended Dec. 31, 2019 2,031 million yen (- 19.0%)

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of Dec. 31, 2020	58,359	48,207	82.6	4,017.55
As of Mar. 31, 2020	57,758	48,043	83.2	4,003.91

Reference : Shareholders' equity 3rd quarter ended Dec. 31, 2020 48,207 million yen
Fiscal Year ended Mar. 31, 2020 48,043 million yen

2. State of Dividends

	dividends per share				
	First Quarter	Second Quarter	Third Quarter	Fiscal-year-end	Annual
Fiscal Year ended Mar. 2020	—	27.00	—	29.00	56.00
Fiscal Year ending Mar. 2021	—	27.00			
Fiscal Year ending Mar. 2021(projected)			—	29.00	56.00

Note: ① Changes in the projected dividends during the 3rd quarterly period : None

3. Projected Consolidated Financial Results for the Fiscal Year ending Mar.31, 2021 (From Apr. 1, 2020 to Mar. 31, 2021)

	Net sales		Operating income		Ordinary income		Net income attributable to Aoi Electronics Co. Ltd.		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Annual	40,000	-5.5	1,330	- 58.2	1,300	- 62.0	850	- 52.7	70.84

Note: ① Percentages of Net sales, Operating income, Ordinary income and Net income attributable to the shareholders of the parent for Annual are the growth ratios against the previous fiscal year.

② Changes in Projected Consolidated Financial Results during the 3rd quarterly period : None

③ For details on revising consolidated results projections, please refer to "Notice on Revision of Earnings Forecast " which announced today(Jan. 29, 2021) in Japanese.

※ Other

(1) Changes of principal subsidiaries during the period : None
(Changes of specific subsidiaries accompanied by the alterations of scope of consolidation)

(2) Application of the accounting methods specified for quarterly consolidated financial statements : None

(3) Changes in accounting principles, evaluations and restatements of corrections

① Changes in accounting principles under the revised accounting regulations : None

② Changes in accounting principles other than "①" : None

③ Changes in accounting evaluations : None

④ Restatements of corrections : None

(4) Number of common shares outstanding

① Number of shares outstanding including treasury stock at the end of the period : 12,000,000 shares (Dec. 2020)
: 12,000,000 shares (Mar. 2020)

② Number of shares of treasury stock at the end of the period : 864 shares (Dec. 2020)
: 749 shares (Mar. 2020)

③ Average number of outstanding shares during the period : 11,999,208 shares (Dec. 2020)
: 11,999,297 shares (Dec. 2019)

※ This financial brief notes is not subject to audit by Certified Public Accountants or Audit Corporations.

※ Explanation of the proper use of projected financial results and other special items.

These projections are made in accordance with the information currently available and including uncertain factors.

Consequently, actual results may differ from the projections.