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May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 6832
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 Scheduled date of annual meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 27, 2025
 Scheduled date to file annual securities report: June 27, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	34,974	3.0	438	—	419	—	178	—
March 31, 2024	33,941	(8.8)	(1,548)	—	(1,287)	—	(5,260)	—

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥359 million [—%]
 For the fiscal year ended March 31, 2024: ¥(4,769) million [—%]

	Basic earnings per share	Diluted earnings per share	Return on Equity	Return on Assets	Operating profit margin
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	15.90	—	0.4	0.8	1.3
March 31, 2024	(439.81)	—	(11.2)	(2.4)	(4.6)

Reference: Equity in net income of affiliates

For the fiscal year ended March 31, 2025: ¥11 million
 For the fiscal year ended March 31, 2024: ¥(9) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	51,592	42,915	83.2	3,832.10
March 31, 2024	50,134	43,161	86.1	3,854.03

Reference: Equity As of March 31, 2025: ¥42,915 million
 As of March 31, 2024: ¥43,161 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at the end of the year
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	1,450	(7,852)	92	16,701
March 31, 2024	2,705	(2,964)	(2,266)	23,056

2. Cash dividends

	Annual dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year- end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	25.00	—	29.00	54.00	624	—	1.3
Fiscal year ended March 31, 2025	—	25.00	—	29.00	54.00	604	339.6	1.4
Fiscal year ending March 31, 2026 (Forecast)	—	25.00	—	29.00	54.00		134.4	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter	19,200	8.8	250	(53.6)	250	(53.5)	230	(52.0)	20.54
Full year	38,800	10.9	500	13.9	500	19.3	450	152.7	40.18

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	12,000,000 shares
As of March 31, 2024	12,000,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	801,033 shares
As of March 31, 2024	800,975 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	11,199,002 shares
Fiscal year ended March 31, 2024	11,961,867 shares

* Financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Although the financial results forecast was calculated based on information currently available as of the announcement date of these materials, a considerable number of uncertain factors are also included. Please understand that actual financial results may differ significantly from the forecasts presented in these materials due to changes to business conditions, etc.

Means of access to supplementary material on financial results

The supplementary material on financial results will be available on the Company's website.

Attached Materials

Index

1. Summary of operating results, etc.	2
(1) Operating results	2
(2) Financial position	3
(3) Basic policy regarding distribution of profits and dividends for current and next fiscal year.....	3
2. Basic thinking regarding selection of accounting standards.....	4
3. Consolidated financial statements and significant notes thereto	5
(1) Consolidated balance sheets.....	5
(2) Consolidated statements of income and consolidated statements of comprehensive income	7
Consolidated statements of income	7
Consolidated statements of comprehensive income	8
(3) Consolidated statements of changes in equity.....	9
(4) Consolidated statements of cash flows.....	11
(5) Notes to consolidated financial statements.....	13
Notes on premise of going concern	13
Changes in accounting policies.....	13
Notes to segment information, etc.	13
Information per share.....	14
Important subsequent events.....	14
4. Other.....	14

1. Summary of operating results, etc.

(1) Operating results

1) Operating results during this fiscal year

During the fiscal year ended March 31, 2025, the Japanese economy maintained its track of moderate recovery against the backdrop of an improved employment and personal income environment and increased demand from inbound tourism. On the other hand, the economic outlook remains uncertain and challenging, as prices remain high due to the unstable international situation with increasing tensions and the rising cost burden from higher energy and raw material prices, and some economic activities remain stagnant. Overseas, the U.S. economy has underlying strength due to a robust employment environment, expanding personal consumption, etc. In China, while the overall situation continues to lack strength against the backdrop of a prolonged recession in the real estate market, technological innovation is accelerating due to the government's aggressive and large-scale investment in high-tech industries. This is rapidly expanding domestic supply capacity and steadily increasing competitiveness in the global markets. Under these circumstances, the outlook for the global economy remains highly uncertain, and we face an unstable and uncertain situation due to factors such as intensifying trade friction, supply chain disruptions, and prolonged geopolitical risks.

In the electronic components industry, to which the Group belongs, although the market environment has improved for some products, following a recovery after a demand slump caused by worsening market conditions, a full-scale recovery is yet to occur as there are observed discrepancies in the supply/demand balance and the status of inventory adjustments in each market, mainly due to the impact of a lack of strength in the recovery of demand for components for industrial equipment as well as stagnation in the demand for automotive components caused by a slowdown in the growth of the electric vehicle (EV) market.

Amid these circumstances, for the fiscal year ended March 31, 2025, consolidated net sales totaled ¥34,974 million (increase of ¥1,033 million (+3.0%) year on year), operating profit totaled ¥438 million (compared with operating loss of ¥1,548 million in the same period of the previous fiscal year) due to a decline in depreciation following impairment processing carried out in the previous fiscal year, despite soaring raw material prices and other factors, ordinary profit totaled ¥419 million (compared with ordinary loss of ¥1,287 million in the same period of the previous fiscal year), and profit attributable to owners of parent totaled ¥178 million (compared with loss attributable to owners of parent of ¥5,260 million in the same period of the previous fiscal year).

With regard to the Group's net sales by product category, integrated circuits recorded ¥30,681 million (increase of ¥670 million (+2.2%) year on year) due to an increase in orders for components for mobile information devices and consumer devices. Sales of functional components totaled ¥4,264 million (increase of ¥340 million (+8.7%) year on year) due to an increase in orders for thermal print heads accompanying the progress in inventory adjustments.

2) Outlook

With regard to the outlook for the future, the Company expects that the situation will remain highly uncertain due to the growing geopolitical risks, shifts in monetary policies in major countries, and further intensifying tensions in international economic relations, such as energy price fluctuations and intensifying trade friction mainly between the U.S. and China. In the electronic components industry, to which the Group belongs, the creation of new markets and technological innovation is accelerating against the backdrop of rapid progress in advanced technologies such as generative AI, and growth is expected in growth areas such as industrial equipment, next-generation communications, medical care, and automated driving. On the other hand, the growth of demand has been slowing down in the market for some products such as mobile information devices due to the lengthening of their life cycles and the maturity of the market, and in the electric vehicle (EV) field, it is apparent that the growth in some regions has been slowing down recently, and there are growing concerns about the sustainability of the future growth. In such a business environment, the Group will further strengthen measures to improve productivity and operational efficiency and thoroughly reduce costs, while accurately grasping the ever-changing market

environment. Furthermore, we aim to achieve sustainable growth and enhance corporate value through aggressive investment of management resources in new business fields, including advanced packaging.

Based on these circumstances, for the fiscal year ending March 31, 2026, the Company forecasts consolidated net sales of ¥38,800 million (increase of ¥3,825 million (+10.9%) year on year), ordinary profit of ¥500 million (increase of ¥80 million (+19.3%) year on year), and profit attributable to owners of parent of ¥450 million (increase of ¥271 million (+152.7%) year on year).

Forecasts are prepared based on the information currently available as of the announcement date of these materials. Actual performance may vary from forecasts based on various factors.

(2) Financial position

1) Assets, liabilities, and net assets

Assets as of March 31, 2025, increased ¥1,458 million from the end of the previous fiscal year mainly due to an increase in property, plant and equipment, despite a decrease in cash and deposits. Liabilities increased ¥1,704 million from the end of the previous fiscal year mainly due to increases in short-term borrowings and accounts payable - other. As a result, net assets totaled ¥42,915 million (decrease of ¥245 million from the end of the previous fiscal year), and the equity-to-asset ratio decreased 2.9 percentage points to 83.2%.

2) Cash flow

For the fiscal year ended March 31, 2025, cash and cash equivalents (hereinafter “cash”) was ¥16,701 million, a decrease of ¥6,355 million (-27.6%) from the end of the previous fiscal year.

(Cash flow from operating activities)

As a result of operating activities, cash increased ¥1,450 million (cash increased ¥2,705 million in the previous fiscal year). Major reasons for cash increases were ¥1,753 million in depreciation and ¥392 million in profit before income taxes. Major reasons for cash decreases were an increase of ¥715 million in trade receivables and an increase of ¥266 million in retirement benefit asset.

(Cash flow from investing activities)

As a result of investing activities, cash decreased ¥7,852 million (cash decreased ¥2,964 million in the previous fiscal year). Major reasons for cash decreases were ¥4,000 million in payments into time deposits and ¥3,851 million in purchase of property, plant and equipment.

(Cash flow from financing activities)

As a result of financing activities, cash increased ¥92 million (cash decreased ¥2,266 million in the previous fiscal year). The major reason for cash increases was ¥2,130 million in proceeds from short-term borrowings. Major reasons for cash decreases were ¥1,373 million in repayments of long-and short-term borrowings as well as ¥604 million in dividends paid.

(3) Basic policy regarding distribution of profits and dividends for current and next fiscal year

While preserving internal reserves for future business development and strengthening the company fortitude, the Company considers the stable return of profit to shareholders one priority. After making a comprehensive judgement of profit status and the payout ratio, the Company strives to continue making stable dividends.

Regarding the use of internal reserves, as the industry of the Company is equipment intensive, the Company aims to invest in development for new products with a long-term perspective, develop and improve on equipment to enhance efficiency and streamline, and strengthen the price competitiveness based on a basic policy of expanding overall company profit through reinvestment of profit to respond to the acceleration of changes to mass production lines corresponding with faster technological innovation and shorter product life cycles.

In consideration of the above policy and next year forecasts, the Company set the fiscal year-end dividend at ¥29 per share. Along with the interim dividend of ¥25, the annual dividend was ¥54 per share.

The interim dividend for the 57th fiscal year was approved by the Board of Directors held on November 1, 2024.

The Company plans for the dividend for next fiscal year to be ¥54 per share (¥25 for interim, ¥29 for fiscal year-end).

2. Basic thinking regarding selection of accounting standards

The Group applies the Japanese GAAP for accounting standards in order to compare results with other Japanese companies.

3. Consolidated financial statements and significant notes thereto

(1) Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	20,056,678	17,701,231
Notes and accounts receivable - trade	6,520,586	6,864,429
Electronically recorded monetary claims - operating	1,683,421	2,055,138
Securities	3,000,000	3,000,000
Merchandise and finished goods	63,176	65,283
Work in process	905,065	1,061,575
Raw materials and supplies	1,954,610	1,832,290
Prepaid expenses	86,392	103,430
Other	678,473	745,863
Total current assets	34,948,405	33,429,242
Non-current assets		
Property, plant and equipment		
Buildings and structures	22,578,392	23,711,628
Accumulated depreciation and impairment	(17,007,723)	(17,782,736)
Buildings and structures, net	5,570,669	5,928,892
Machinery, equipment and vehicles	45,463,641	46,277,009
Accumulated depreciation and impairment	(44,714,908)	(44,288,442)
Machinery, equipment and vehicles, net	748,732	1,988,566
Tools, furniture and fixtures	8,778,433	8,738,502
Accumulated depreciation and impairment	(8,686,858)	(8,538,010)
Tools, furniture and fixtures, net	91,575	200,492
Land	3,453,102	3,453,102
Leased assets	311,308	266,050
Accumulated depreciation and impairment	(208,047)	(161,509)
Leased assets, net	103,260	104,541
Construction in progress	541,684	1,352,245
Total property, plant and equipment	10,509,025	13,027,841
Intangible assets	117,174	124,387
Investments and other assets		
Investment securities	2,948,981	2,951,046
Retirement benefit asset	1,320,318	1,793,285
Deferred tax assets	47,428	90,666
Other	242,908	176,189
Total investments and other assets	4,559,637	5,011,188
Total non-current assets	15,185,837	18,163,417
Total assets	50,134,243	51,592,659

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,719,617	1,924,254
Electronically recorded obligations - operating	916,022	802,971
Short-term borrowings	190,000	1,180,000
Current portion of long-term borrowings	233,496	167,685
Lease liabilities	52,292	40,353
Accounts payable - other	1,694,444	2,056,896
Income taxes payable	62,151	92,728
Provision for bonuses	681,035	674,471
Other	535,235	711,911
Total current liabilities	6,084,296	7,651,274
Non-current liabilities		
Long-term borrowings	474,185	306,500
Lease liabilities	60,855	70,057
Deferred tax liabilities	230,681	556,347
Retirement benefit liability	37,430	31,371
Asset retirement obligations	27,890	28,039
Other	57,476	33,510
Total non-current liabilities	888,518	1,025,826
Total liabilities	6,972,815	8,677,100
Net assets		
Shareholders' equity		
Share capital	4,545,500	4,545,500
Capital surplus	5,790,950	5,790,950
Retained earnings	33,836,814	33,410,113
Treasury shares	(1,961,228)	(1,961,370)
Total shareholders' equity	42,212,036	41,785,193
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	310,676	305,972
Remeasurements of defined benefit plans	638,714	824,394
Total accumulated other comprehensive income	949,391	1,130,366
Total net assets	43,161,427	42,915,559
Total liabilities and net assets	50,134,243	51,592,659

(2) Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	33,941,324	34,974,678
Cost of sales	31,182,283	29,764,633
Gross profit	2,759,041	5,210,044
Selling, general and administrative expenses	4,308,028	4,771,204
Operating profit (loss)	(1,548,987)	438,839
Non-operating income		
Interest income	2,294	16,142
Dividend income	56,295	53,319
Foreign exchange gains	116,027	—
Rental income	31,397	30,821
Subsidy income	29,896	—
Compensation income	37,353	39,217
Technical support fee income	69,605	22,223
Share of profit of entities accounted for using equity method	—	11,214
Other	65,508	65,907
Total non-operating income	408,379	238,847
Non-operating expenses		
Interest expenses	3,949	6,638
Foreign exchange losses	—	28,290
Commission expenses	—	125,830
Compensation expenses	89,502	46,826
Depreciation of assets for rent	32,087	31,753
Share of loss of entities accounted for using equity method	9,982	—
Other	11,230	19,172
Total non-operating expenses	146,751	258,511
Ordinary profit (loss)	(1,287,359)	419,175
Extraordinary income		
Gain on sale of non-current assets	71,693	1,146
Gain on sale of investment securities	1,040	14,385
Total extraordinary income	72,733	15,531
Extraordinary losses		
Loss on sale of non-current assets	21,293	—
Loss on retirement of non-current assets	36,954	41,741
Impairment losses	3,060,024	—
Environmental expenses	19,590	—
Total extraordinary losses	3,137,862	41,741
Profit (loss) before income taxes	(4,352,488)	392,964
Income taxes - current	10,099	35,985
Income taxes - deferred	898,340	178,933
Total income taxes	908,440	214,919
Profit (loss)	(5,260,929)	178,045
Profit (loss) attributable to owners of parent	(5,260,929)	178,045

Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit (loss)	(5,260,929)	178,045
Other comprehensive income		
Valuation difference on available-for-sale securities	78,123	(4,704)
Remeasurements of defined benefit plans, net of tax	413,444	185,679
Total other comprehensive income	491,567	180,974
Comprehensive income	(4,769,361)	359,019
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,769,361)	359,019
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated statements of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,545,500	5,790,950	39,745,691	(2,028)	50,080,112
Changes during period					
Dividends of surplus			(647,947)		(647,947)
Profit (loss) attributable to owners of parent			(5,260,929)		(5,260,929)
Purchase of treasury shares				(1,959,200)	(1,959,200)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	(5,908,876)	(1,959,200)	(7,868,076)
Balance at end of period	4,545,500	5,790,950	33,836,814	(1,961,228)	42,212,036

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	232,553	225,270	457,823	50,537,936
Changes during period				
Dividends of surplus				(647,947)
Profit (loss) attributable to owners of parent				(5,260,929)
Purchase of treasury shares				(1,959,200)
Net changes in items other than shareholders' equity	78,123	413,444	491,567	491,567
Total changes during period	78,123	413,444	491,567	(7,376,508)
Balance at end of period	310,676	638,714	949,391	43,161,427

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,545,500	5,790,950	33,836,814	(1,961,228)	42,212,036
Changes during period					
Dividends of surplus			(604,746)		(604,746)
Profit attributable to owners of parent			178,045		178,045
Purchase of treasury shares				(141)	(141)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	(426,701)	(141)	(426,842)
Balance at end of period	4,545,500	5,790,950	33,410,113	(1,961,370)	41,785,193

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	310,676	638,714	949,391	43,161,427
Changes during period				
Dividends of surplus				(604,746)
Profit attributable to owners of parent				178,045
Purchase of treasury shares				(141)
Net changes in items other than shareholders' equity	(4,704)	185,679	180,974	180,974
Total changes during period	(4,704)	185,679	180,974	(245,868)
Balance at end of period	305,972	824,394	1,130,366	42,915,559

(4) Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(4,352,488)	392,964
Depreciation	3,110,340	1,753,036
Impairment losses	3,060,024	—
Amortization of goodwill	12,683	—
Loss on retirement of non-current assets	36,954	41,741
Loss (gain) on sale of non-current assets	(50,400)	(1,146)
Loss (gain) on sale of investment securities	(1,040)	(14,385)
Increase (decrease) in provision for bonuses	(31,935)	(6,563)
Decrease (increase) in retirement benefit asset	(108,037)	(266,223)
Increase (decrease) in retirement benefit liability	30,314	73,520
Interest and dividend income	(58,590)	(69,462)
Interest expenses	3,949	6,638
Foreign exchange losses (gains)	(20,494)	46,481
Share of loss (profit) of entities accounted for using equity method	9,982	(11,214)
Rental income	(31,397)	(30,821)
Subsidy income	(29,896)	—
Environmental expenses	19,590	—
Decrease (increase) in trade receivables	156,948	(715,559)
Decrease (increase) in inventories	505,175	(36,296)
Increase (decrease) in trade payables	153,896	91,585
Other, net	(223,059)	116,731
Subtotal	2,192,519	1,371,027
Interest and dividends received	63,392	71,878
Interest paid	(3,997)	(6,857)
Proceeds from rental income	31,397	30,203
Subsidies received	29,896	—
Environmental expenses paid	(75,640)	—
Payments of retirement benefits for directors (and other officers)	—	(15,624)
Income taxes paid	(27,369)	(17,612)
Income taxes refund	494,965	17,560
Net cash provided by (used in) operating activities	2,705,164	1,450,576
Cash flows from investing activities		
Payments into time deposits	—	(4,000,000)
Purchase of property, plant and equipment	(2,943,406)	(3,851,746)
Payments for retirement of property, plant and equipment	(137,999)	(33,658)
Proceeds from sale of property, plant and equipment	167,063	2,381
Purchase of intangible assets	(54,513)	(40,359)
Purchase of investment securities	(100,000)	—
Proceeds from sale of investment securities	2,310	17,760
Other, net	102,360	53,257
Net cash provided by (used in) investing activities	(2,964,185)	(7,852,366)

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	1,140,000	2,130,000
Repayments of short-term borrowings	(1,140,000)	(1,140,000)
Proceeds from long-term borrowings	630,000	—
Repayments of long-term borrowings	(224,496)	(233,496)
Repayments of lease liabilities	(65,094)	(58,792)
Dividends paid	(647,947)	(604,746)
Purchase of treasury shares	(1,959,200)	(141)
Net cash provided by (used in) financing activities	(2,266,737)	92,823
Effect of exchange rate change on cash and cash equivalents	20,494	(46,481)
Net increase (decrease) in cash and cash equivalents	(2,505,264)	(6,355,447)
Cash and cash equivalents at beginning of period	25,561,943	23,056,678
Cash and cash equivalents at end of period	23,056,678	16,701,231

(5)Notes to consolidated financial statements

Notes on premise of going concern

Not applicable

Changes in accounting policies

Application of the “Accounting Standard for Current Income Taxes” and other relevant ASBJ regulations

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; hereinafter the “Revised Accounting Standard of 2022”) and other relevant ASBJ regulations from the beginning of the fiscal year ended March 31, 2025.

Revisions to categories for recording current income taxes (taxation on other comprehensive income) conform to the transitional treatment in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and to the transitional treatment in the proviso of paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereinafter, the “Revised Application Guidance of 2022”). This change in accounting policies has no impact on the consolidated financial statements.

In addition, for revisions related to the review of the treatment in consolidated financial statements when a gain or loss on sale arising from the sale of shares of subsidiaries, etc. among consolidated companies is deferred for tax purposes, the Company has applied the Revised Application Guidance of 2022 from the beginning of the fiscal year ended March 31, 2025. The change in the accounting policy has been applied retrospectively. Therefore, the new accounting policy is reflected in the consolidated financial statements for the fiscal year ended March 31, 2024. This change in the accounting policy has no impact on the consolidated financial statements for the fiscal year ended March 31, 2024.

Notes to segment information, etc.

Fiscal year ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

The Group consists of a single operating segment, of which business activities are manufacturing and selling electric and electronic components, and the entire Group formulates comprehensive business strategies and conducts business activities. Accordingly, segment information has been omitted.

Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)

The Group consists of a single operating segment, of which business activities are manufacturing and selling electric and electronic components, and the entire Group formulates comprehensive business strategies and conducts business activities. Accordingly, segment information has been omitted.

Information per share

Item	Fiscal year ended March 31, 2024 (From April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)
Net assets per share (yen)	3,854.03	3,832.10
Basic earnings (loss) per share (yen)	(439.81)	15.90

Notes: 1. Diluted earnings per share are not included because there are no dilutive shares.

2. The basis used for calculating basic earnings per share and basic loss per share is as follows.

	Fiscal year ended March 31, 2024 (From April 1, 2023 to March 31, 2024)	Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)
Profit (loss) attributable to owners of parent (thousands of yen)	(5,260,929)	178,045
Amount not attributable to common shareholders (thousands of yen)	—	—
Profit (loss) attributable to owners of the parent pertaining to common shares (thousands of yen)	(5,260,929)	178,045
Average number of common shares outstanding during the period (thousands of shares)	11,961	11,199

Important subsequent events

Not applicable

4. Other

Changes in officers

(1) Change in representative

Not applicable

(2) Changes in other directors and officers (scheduled for June 26, 2025)

- Retiring Director

Managing Director Kazuyuki Fukuda

Director (Audit and Supervisory
Committee Member) Shigeki Moriito

- Candidate for Director to be newly elected

Director Mitsunori Tada (currently Corporate Officer, Deputy General
Manager of Advanced Package Promotion Department)

Director Masami Nakao (currently Corporate Officer, General
Manager of Equipment Innovation Division)

Director (Audit and Supervisory
Committee Member) Fumikazu Ohira

* Shigeki Moriito and Fumikazu Ohira are Outside Directors.