

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6832

June 10, 2025

To our shareholders:

Kazuhiro Kinoshita, President
AOI ELECTRONICS CO., LTD.
455-1, Kohzai Minamimachi, Takamatsu, Kagawa

Notice of the 57th Annual General Meeting of Shareholders

The 57th Annual General Meeting of Shareholders of AOI ELECTRONICS CO., LTD. (the “Company”) will be held as follows.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on the Company’s website. Please access the following website to view the information.

The Company’s website:

<https://www.aoi-electronics.co.jp> (in Japanese)

(From the above website, select “IR,” “Shareholders,” and then “Notice of the 57th Annual General Meeting of Shareholders.”)

In addition to the Company’s website mentioned above, the items subject to measures for electronic provision are also posted on the following Tokyo Stock Exchange (TSE) website.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the URL shown above, enter “AOI ELECTRONICS” in “Issue name (company name)” or the Company’s securities code “6832” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Note that your voting rights can be exercised via the Internet or in writing beforehand if you are unable to attend on the day of the event. In that case, please consider the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:10 p.m. on Wednesday, June 25, 2025.

1. Date and Time: Thursday, June 26, 2025, at 10:00 a.m. (JST)

2. Venue: The Company’s head office hall
455-1, Kohzai Minamimachi, Takamatsu, Kagawa
(Please refer to the venue map at the end.)

3. Purpose of the Meeting

Items to be reported:

1. Business Report, Consolidated Financial Statements for the 57th term (April 1, 2024 to March 31, 2025), and audit results of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the 57th term (April 1, 2024 to March 31, 2025)

Items to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 3** Election of Four Directors Who Are Audit and Supervisory Committee Members

4. Matters to Be Decided for the Convocation of the Meeting (Exercising Voting Rights)

- (1) If you exercise your voting rights in writing (by mail) and neither approval nor disapproval is indicated on the Voting Rights Exercise Form, the vote will be deemed to be approval.
- (2) If you exercise your voting rights multiple times via the Internet, the last vote will be deemed to be the effective vote.
- (3) If you exercise your voting rights in duplicate both via the Internet and in writing (by mail), the vote exercised via the Internet will be deemed to be the effective vote, no matter when the mail-in vote is received.

Please bring the Voting Rights Exercise Form for submission at the reception desk if you attend on the day of the meeting.

If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on our website as well as on the TSE website as noted above.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows, based on business performance in the current fiscal year, the business outlook, and other factors.

Year-end dividends

The Company has traditionally considered the stable return of profit to shareholders to be one of the key issues, while also seeking to enhance our corporate structure and maintain internal reserves in anticipation of future business development. We have endeavored to continue paying a stable dividend based on an overall judgment that takes profit levels, the dividend payout ratio, and other factors into account.

In accordance with the above policy, the Company proposes to pay year-end dividends for the fiscal year as follows:

- 1) Allotment of dividend property and their aggregate amount
¥29 per common share of the Company, totaling ¥324,770,043.
- 2) Effective date of dividends of surplus
June 27, 2025

As the Company has already paid an interim dividend of ¥25 per share, the annual dividend for the fiscal year will total ¥54 per share.

Proposal No. 2 Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The term of office of all four Directors (excluding Directors who are also Audit and Supervisory Committee Members, the same applies for the rest of this proposal) will expire at the conclusion of this meeting. Therefore, the Company proposes the election of five Directors, increasing the number of Directors by one to strengthen the management structure.

The Audit and Supervisory Committee has determined that all the candidates in this proposal are suitable to be candidates for Director.

The candidates for Director are as follows:

Candidate No.	Name	Position and responsibility in the Company	Candidate attributes
1	Kazuhiro Kinoshita	President and Representative executive	Reelection
2	Ryoji Aoki	Director and General Manager of Administration Division	Reelection
3	Yoshiaki Aizawa	Director and General Manager of Advanced Packaging Development & Engineering Division	Reelection
4	Mitsunori Tada	Corporate Officer and Deputy General Manager of Advanced Packaging Development & Engineering Division	New election
5	Masami Nakao	Corporate Officer and General Manager of Equipment Innovation Division	New election

Reelection: Candidate for Director to be reelected

New election: Candidate for Director to be newly elected

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Kazuhiro Kinoshita (February 8, 1957) Reelection	<p>Mar. 1980 Joined the Company</p> <p>Nov. 2000 Manager of General Affairs Department of the Company</p> <p>June 2003 Director and Deputy General Manager of Administration Division of the Company</p> <p>June 2007 General Manager of Administration Division of the Company</p> <p>July 2013 Managing Director and General Manager of Administration Division of the Company</p> <p>Apr. 2016 Director of public interest incorporated foundation Onishi Aoi Memorial Foundation (current position)</p> <p>July 2016 Managing Director and Representative executive of the Company</p> <p>May 2019 Director of OUME ELECTRONICS CO., LTD. (part-time) (current position)</p> <p>June 2022 President and Representative executive of the Company (current position)</p> <p>May 2023 Director of HIGH COMPONENTS AOMORI CO., LTD. (part-time) (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Director of HIGH COMPONENTS AOMORI CO., LTD. (part-time)</p> <p>Director of OUME ELECTRONICS CO., LTD. (part-time)</p> <p>Director of public interest incorporated foundation Onishi Aoi Memorial Foundation</p>	26,700
<p>(Reasons for nomination as candidate for Director)</p> <p>Kazuhiro Kinoshita was appointed Director in June 2003, Managing Director in July 2013, Managing Director and Representative executive in July 2016, and has served as President and Representative executive since June 2022. He has been nominated as a candidate for Director because of his objective perspective and insight regarding overall management and because we have concluded that he will be able to continue to execute his duties appropriately.</p>			
2	Ryoji Aoki (March 4, 1961) Reelection	<p>Apr. 1983 Joined the Company</p> <p>Oct. 2009 Director of VIENEX CORPORATION (part-time) (current position)</p> <p>July 2010 Manager of General Affairs Department of the Company</p> <p>July 2012 Corporate Officer and Manager of General Affairs Department of the Company</p> <p>Apr. 2016 Director of OUME ELECTRONICS CO., LTD. (part-time)</p> <p>Dec. 2018 Corporate Officer and Deputy General Manager of Administration Division of the Company</p> <p>May 2019 Resigned as Director of OUME ELECTRONICS CO., LTD. (part-time)</p> <p>July 2019 Corporate Officer and General Manager of Administration Division of the Company</p> <p>June 2022 General Manager of Administration Division of the Company (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Director of VIENEX CORPORATION (part-time)</p>	4,900
<p>(Reasons for nomination as candidate for Director)</p> <p>Ryoji Aoki has served as Director since June 2022. He has been involved mainly in the administration divisions, especially has mastery with the fields of management accounting and IT, and has fulfilled his responsibilities based on his abundant achievements and experience. He has been nominated as a candidate for Director because we have concluded that he will be able to continue to execute his duties appropriately.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Yoshiaki Aizawa (January 28, 1960) Reelection	Apr. 1985 Joined Toshiba Corporation	200
		Mar. 2020 Joined the Company	
Apr. 2020 Director of Product Planning and Development Department of the Company			
July 2020 Corporate Officer and Deputy General Manager of 1st Technical Division of the Company			
July 2022 Corporate Officer and General Manager of 1st Technical Division of the Company			
June 2024 Director and General Manager of 1st Technical Division of the Company			
Dec. 2024 Director and General Manager of Advanced Packaging Development & Engineering Division of the Company (current position)			
(Reasons for nomination as candidate for Director) Yoshiaki Aizawa has served as Director since June 2024. He has been involved mainly in the product development divisions, especially has mastery with the fields of semiconductor packaging development and product marketing, and has fulfilled his responsibilities as Director based on his abundant achievements and experience. He has been nominated as a candidate for Director because we have concluded that he will be able to continue to execute his duties appropriately.			
4	Mitsunori Tada (November 4, 1969) New election	Apr. 1992 Joined the Company	100
		Dec. 2020 General Manager of Semiconductor Production Department, Kanonji Production Division of the Company	
Apr. 2023 Corporate Officer and General Manager of 3rd Production Department, 1st Production Division of the Company			
July 2023 Corporate Officer and Deputy General Manager of 2nd Production Division			
Dec. 2023 Corporate Officer and General Manager of 2nd Production Division			
Dec. 2024 Corporate Officer and Deputy General Manager of Advanced Packaging Development & Engineering Division (current position)			
(Reasons for nomination as candidate for Director) Mitsunori Tada has been engaged mainly in the manufacturing divisions since becoming a Corporate Officer in April 2023. He has particular expertise in the development of manufacturing processes and the launch of production lines, and has fulfilled his responsibilities based on his abundant achievements and experience. He has been nominated as candidate for Director to be newly elected as it has been determined that he will contribute to the sustainable growth and medium to long term improvement in corporate value of the Company as a Director.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Masami Nakao (October 1, 1970) New election	Apr. 1994 Joined the Company Jan. 2022 General Manager of Equipment Innovation Department, 2nd Technical Division May 2023 Director of Hayama Industries Co., Ltd. (part- time) (current position) July 2023 Corporate Officer and General Manager of 2nd Technical Division of the Company Dec. 2024 Corporate Officer and General Manager of Equipment Innovation Division of the Company (current position) (Significant concurrent positions outside the Company) Director of Hayama Industries Co., Ltd. (part-time)	2,300
(Reasons for nomination as candidate for Director) Masami Nakao has been involved mainly in the equipment innovation division since becoming a Corporate Officer in July 2023, is particularly familiar with the fields of manufacturing equipment development and deployment, and has fulfilled his responsibilities based on his abundant achievements and experience. He has been nominated as candidate for Director to be newly elected as it has been determined that he will contribute to the sustainable growth and medium to long term improvement in corporate value of the Company as a Director.			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The Company and its subsidiaries have concluded a liability insurance policy for all Directors and Audit & Supervisory Board Members with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The policy covers damages borne by the insured persons in the course of execution of their duties as Officers etc., or claims to the pursuit of such liability (excluding items that are stipulated in the policy's exemption clauses). Candidates who are elected as Directors will be covered by this insurance policy. The term of the insurance policy is one year, and the Company plans to renew the policy before it expires based on a resolution of the Board of Directors. In that case, the insurance premium will be borne by the Company in full.

Proposal No. 3 Election of Four Directors Who Are Audit and Supervisory Committee Members

At the conclusion of this meeting, the terms of office of all four Directors who are Audit and Supervisory Committee Members will expire.

Therefore, the Company proposes the election of four Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has given its approval to this proposal.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Position and responsibility in the Company	Candidate attributes
1	Akihiro Furuta	Outside Director (full-time Audit and Supervisory Committee Member)	Reelection Outside Independent
2	Noboru Kitayama	Outside Director (Audit and Supervisory Committee Member)	Reelection Outside Independent
3	Junko Hashimoto	Outside Director (Audit and Supervisory Committee Member)	Reelection Outside Independent
4	Fumikazu Ohira	—	New election Outside Independent

Reelection: Candidate for Director to be reelected

New election: Candidate for Director to be newly elected

Outside: Candidate for Outside Director

Independent: Candidate for Independent Director

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Akihiro Furuta (May 26, 1958) Reelection Outside Independent	<p>Mar. 2012 Chief of Police, Mitoyo City, Kagawa Prefecture</p> <p>Feb. 2015 Chief of Security, Kagawa Prefecture Police Headquarters</p> <p>Mar. 2017 Chief of Community Safety, Kagawa Prefecture Police Headquarters</p> <p>Mar. 2018 Chief of Detective Division, Kagawa Prefecture Police Headquarters</p> <p>Feb. 2019 Retired from Kagawa Prefecture Police</p> <p>June 2019 Outside Director (full-time Audit and Supervisory Committee Member) of the Company (current position)</p>	1,400
<p>(Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and the Outline of the expected role)</p> <p>Although Akihiro Furuta has not been involved in corporate management except as an Outside Director, the Company believes his experience and achievements of risk management and organization management as well as the vast knowledge and insight that he has gained from his previous position will allow him to adequately contribute with counseling, auditing and supervision, and can expect to strengthen corporate governance of the Company. We therefore have decided to nominate him as an Outside Director who is an Audit and Supervisory Committee Member.</p>			
2	Noboru Kitayama (November 2, 1956) Reelection Outside Independent	<p>July 2014 Director General's Secretariat of the National Tax Administration Agency, Inspector of the National Tax Administration Agency, Chief dispatched to Takamatsu</p> <p>July 2016 General Manager of Investigative Inspection of Takamatsu Regional Taxation Bureau</p> <p>July 2017 Retired from Takamatsu Regional Taxation Bureau</p> <p>Aug. 2017 Registered as certified tax accountant (current position)</p> <p>June 2021 Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</p>	1,000
<p>(Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and the Outline of the expected role)</p> <p>Although Noboru Kitayama has not been involved in corporate management except as an Outside Director, the Company believes his abundant experience and achievements and in the field of finance and accounting as a certified tax accountant, as well as the vast knowledge and insight will allow him to adequately contribute with counseling, auditing and supervision, and can expect to strengthen corporate governance of the Company. We therefore have decided to nominate him as an Outside Director who is an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p data-bbox="331 987 539 1043">Junko Hashimoto (December 24, 1966)</p> <p data-bbox="373 1081 497 1171">Reelection Outside Independent</p>	<p data-bbox="611 264 715 286">Apr. 1990</p> <p data-bbox="611 297 715 320">Apr. 1997</p> <p data-bbox="611 365 715 387">Apr. 1999</p> <p data-bbox="611 432 715 454">Apr. 2006</p> <p data-bbox="611 499 715 521">Jan. 2009</p> <p data-bbox="611 589 715 611">Dec. 2013</p> <p data-bbox="611 678 715 701">Oct. 2015</p> <p data-bbox="611 723 715 745">Oct. 2016</p> <p data-bbox="611 813 715 835">Apr. 2017</p> <p data-bbox="611 880 715 902">June 2017</p> <p data-bbox="611 969 715 992">May 2018</p> <p data-bbox="611 1037 715 1059">Apr. 2019</p> <p data-bbox="611 1126 715 1149">June 2019</p> <p data-bbox="611 1216 715 1238">Apr. 2021</p> <p data-bbox="611 1283 715 1305">Sep. 2021</p> <p data-bbox="611 1373 715 1395">Apr. 2022</p> <p data-bbox="611 1462 715 1485">June 2023</p> <p data-bbox="611 1552 715 1574">Nov. 2023</p> <p data-bbox="611 1641 715 1664">Apr. 2024</p> <p data-bbox="611 1731 1225 1890">(Significant concurrent positions outside the Company) Outside Director (Audit and Supervisory Committee Member) of TOMONY Holdings, Inc.</p>	200

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
	<p>(Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and the Outline of the expected role)</p> <p>Although Junko Hashimoto has not been involved in corporate management except as an Outside Director, the Company believes her mastery in corporate law, etc. through her position as a university professor, and her vast experience and achievements as Audit and Supervisory Committee Member for companies other than our Company, as well as her wide range of knowledge and insight will allow her to adequately contribute with counseling, auditing and supervision, and can expect her to strengthen corporate governance of the Company. We therefore have decided to nominate her as an Outside Director who is an Audit and Supervisory Committee Member.</p>		
4	<p>Fumikazu Ohira (November 19, 1949)</p> <p>New election Outside Independent</p>	<p>Apr. 1975 Joined Nippon Telegraph and Telephone Corporation</p> <p>July 1998 General Manager of Research, Nippon Telegraph and Telephone Corporation</p> <p>Apr. 2000 Professor, Kagawa University, Faculty of Engineering and Design</p> <p>Oct. 2009 Dean, Faculty of Engineering and Design, Kagawa University</p> <p>Oct. 2011 Trustee, Kagawa University</p> <p>Apr. 2014 Director, Kagawa Study Center, The Open University of Japan</p> <p>Apr. 2014 Professor Emeritus and Visiting Professor, Kagawa University (current position)</p>	1,500
	<p>(Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and the Outline of the expected role)</p> <p>Although Fumikazu Ohira has not been directly involved in corporate management, the Company believes his abundant experience and achievements in the field of research and development as a doctor of engineering will enable him to provide appropriate advice on technology strategy and other matters, while his vast knowledge and insight accumulated at company and universities will allow him to adequately contribute with auditing and supervision, and can expect to strengthen corporate governance of the Company. We therefore have decided to nominate him as an Outside Director who is an Audit and Supervisory Committee Member.</p>		

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. All the candidates are candidates for Outside Directors.
 3. Akihiro Furuta, Noboru Kitayama and Junko Hashimoto are currently Directors who are Audit and Supervisory Committee Members. The number of years they have held the position of Outside Director are 6 years for Akihiro Furuta, 4 years for Noboru Kitayama and 2 years for Junko Hashimoto at the end of the General Meeting of Shareholders.
 4. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Akihiro Furuta, Noboru Kitayama, and Junko Hashimoto to limit their liability for damages under Article 423, paragraph (1) of the Companies Act to the minimum liability amount provided for by Article 425, paragraph (1) of the same Act. When they are nominated as a Director for the Audit and Supervisory Committee, they will be included as insured persons in this policy. Further, the Company also plans to enter into an agreement with Fumikazu Ohira when he is elected to be a Director for the Audit and Supervisory Committee, to limit his liability for damages with the same contents.
 5. The Company and its subsidiaries have concluded a liability insurance policy for all Directors and Audit & Supervisory Board Members with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The policy covers damages borne by the insured persons in the course of execution of their duties as Officers etc., or claims to the pursuit of such liability (excluding items that are stipulated in the policy's exemption clauses). Candidates who are elected as Directors who are Audit and Supervisory Committee Members will be covered by this insurance policy. The term of the insurance policy is one year, and the Company plans to renew the policy before it expires based on a resolution of the Board of Directors. In that case, the insurance premium will be borne by the Company in full.
 6. The Company has already submitted Akihiro Furuta, Noboru Kitayama and Junko Hashimoto as Independent Directors as determined by the Tokyo Stock Exchange. Furthermore, if they assume office as Directors, they are scheduled to be Independent Directors. Fumikazu Ohira has also fulfilled the conditions determined by the Tokyo Stock Exchange regarding Independent Directors, and when he is elected, the Company will make him an Independent Director.

(Reference) Main Areas of Expertise of the Company's Directors

In order to realize sustainable growth and medium- to long-term improvement in corporate value, the Company elects persons who have a wide range and good balance of knowledge, abilities and experience as Directors.

In light of the above, the Board of Directors comprises people who were selected as they will contribute to strengthening the Board of Directors' decision-making function and management supervision function.

The composition of the Board of Directors presented below was created under the assumption that the proposal for electing Directors will be approved and adopted as proposed at this meeting.

Name	Corporate management / Management strategy	Sales / Marketing	Manufacturing / Quality control	Technology / R&D	Personnel / Human resources development	Legal affairs / Risk management	Finance / Accounting	Governance
Kazuhiro Kinoshita	•				•	•	•	
Ryoji Aoki	•				•	•	•	
Yoshiaki Aizawa	•	•	•	•				
Mitsunori Tada	•	•	•	•				
Masami Nakao	•		•	•				
Akihiro Furuta					•	•		•
Noboru Kitayama							•	•
Junko Hashimoto					•	•		•
Fumikazu Ohira				•	•			•

(Note) The above table, considering each Director's experience and other factors, shows areas in which they have more specialized expertise, and is not an exhaustive list of the areas of expertise that they can offer.