July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Aoi Electronics Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6832
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	10,961	17.6	525	135.3	412	62.9	364	79.2
June 30, 2025	9,317	8.8	223	(38.2)	253	(42.0)	203	(51.2)

Note: Comprehensive income For the three months ended June 30, 2026: ¥524 million [163.5%]
For the three months ended June 30, 2025: ¥198 million [(53.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	32.55	–
June 30, 2025	18.16	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	61,922	43,444	70.2	3,879.36
March 31, 2026	62,706	43,245	69.0	3,861.54

Reference: Equity As of June 30, 2026: ¥43,444 million
As of March 31, 2026: ¥43,245 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	25.00	–	29.00	54.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		25.00	–	29.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	23,000	20.0	500	5.1	500	(16.2)	400	(3.4)	35.72
Full year	44,000	14.8	300	(2.1)	300	(58.8)	230	228.0	20.54

Note: Revisions to the financial results forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

Note: This falls under paragraph 24 (5) of the Interim Accounting Standards (“When it is difficult to distinguish a change in accounting policy from a change in accounting estimates”). For details, please refer to “2. Quarterly consolidated financial statements and significant notes thereto (3) Notes to quarterly consolidated financial statements (Changes in accounting policies which are difficult to distinguish from changes in accounting estimates).” on page 8 of the attached materials.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	12,000,000 shares
As of March 31, 2026	12,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	801,063 shares
As of March 31, 2026	801,063 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	11,198,937 shares
Three months ended June 30, 2025	11,198,967 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters
Although the financial results forecast was calculated based on information currently available as of the announcement date of these materials, a considerable number of uncertain factors are also included. Please understand that actual financial results may differ significantly from the forecasts presented in these materials due to changes to business conditions, etc.

Means of access to supplementary material on financial results
The supplementary material on financial results will be available on the Company’s website.

Attached Materials

Index

1. Summary of operating results, etc.

(1) Operating results during the period under review

During the three months ended June 30, 2026, the Japanese economy remained resilient, primarily supported by domestic demand, due to strong capital investment demand backed by high corporate earnings and the revitalization of inbound consumption. On the other hand, the continued rise in import prices due to the weak yen and the persistence of high resource prices are raising concerns about pressure on corporate profits. As a result, a full economic recovery has not yet been achieved. Overseas, in the U.S., while personal consumption and employment conditions have remained resilient, the prolonged impact of monetary tightening, uncertainties in policy trends, and rising geopolitical risks are acting as headwinds to the economy. In China, despite ongoing adjustments in the real estate market and sluggish domestic demand, efforts to modernize industry through government-led investment in advanced technology fields are moving forward. The outlook for the future remains uncertain due to the continued factors driving up costs domestically, the polarization of economic trends in major countries, and the heightened tension of global geopolitical risks, all of which are increasing market uncertainty.

In the electronic components industry, to which the Group belongs, while there are signs of a pickup in demand for some end products due to progress in inventory adjustments, the recovery for components used in industrial equipment remains limited. Furthermore, the electric vehicle (EV) market is in a transitional phase toward wider adoption, and the ongoing adjustment in demand for automotive components is slowing down the pace of a full recovery for the industry as a whole. On the other hand, capital investment driven by the diffusion and increasing sophistication of generative AI is extremely vigorous, and demand in the data center and advanced semiconductor-related fields continues to expand. In these growth areas, competition in technological development to accommodate cutting-edge processes and to pursue higher performance and reliability has become even more intense.

In such a rapidly changing business environment, the Group continues to energetically execute capital investment and research and development investment aimed at the development and expansion of high value-added products and products for cutting-edge fields. At the same time, we are further accelerating our efforts to restructure and strengthen our supply chain in response to geopolitical risks, and striving to optimize our business structure and enhance our competitiveness.

Amid these circumstances, for the three months ended June 30, 2026, consolidated net sales totaled ¥10,961 million (increase of ¥1,643 million (+17.6%) year on year) due to a recovery in demand for components for consumer devices and other factors. Operating profit totaled ¥525 million (increase of ¥302 million (+135.3%) year on year) despite soaring prices of raw materials and increased research and development expenses for launching new businesses. Ordinary profit totaled ¥412 million (increase of ¥159 million (+62.9%) year on year), and profit attributable to owners of parent totaled ¥364 million (increase of ¥161 million (+79.2%) year on year).

With regard to the Group's net sales by category, integrated circuits recorded ¥10,048 million (increase of ¥1,856 million (+22.7%) year on year) due to an increase in orders for components for consumer devices and mobile information devices. Sales of functional components amounted to ¥911 million (decrease of ¥212 million (-18.9%) year on year) due to factors such as a decrease in demand in overseas markets.

(2) Financial position during the period under review

Assets as of June 30, 2026, totaled ¥61,922 million (decrease of ¥784 million from the end of the previous fiscal year) mainly due to a decrease in cash and deposits, despite an increase in construction in progress. Liabilities totaled ¥18,477 million (decrease of ¥983 million from the end of the previous fiscal year) mainly due to current portion of long-term borrowings, despite an increase in notes and accounts payable - trade. As a result, net assets totaled ¥43,444 million (increase of ¥199 million from the end of the previous fiscal year), and the equity-to-asset ratio was 70.2%.

(3) Explanation of consolidated financial results forecast and other forward-looking statements

Regarding the consolidated financial results forecast for the fiscal year ending March 31, 2027, although no changes have been made to the financial results forecast announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026" on May 8, 2026, the Company is reviewing various factors concerning the business environment due to the possibility of significant changes in the financial results arising from trends of the global economy, market trends, etc. If modifications are necessary, the Company will announce them promptly.

2. Quarterly consolidated financial statements and significant notes thereto

(1)Quarterly consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	16,346,710	11,672,767
Notes and accounts receivable - trade	7,589,605	7,797,747
Electronically recorded monetary claims - operating	2,511,915	2,827,372
Securities	1,000,000	1,000,000
Merchandise and finished goods	95,492	139,620
Work in process	1,299,899	1,476,082
Raw materials and supplies	3,522,946	3,590,842
Prepaid expenses	96,574	184,607
Other	1,174,130	1,330,620
Total current assets	33,637,275	30,019,661
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,211,430	25,739,332
Accumulated depreciation and impairment	(18,580,733)	(18,727,879)
Buildings and structures, net	6,630,696	7,011,452
Machinery, equipment and vehicles	46,560,730	46,837,914
Accumulated depreciation and impairment	(44,651,724)	(44,747,133)
Machinery, equipment and vehicles, net	1,909,006	2,090,780
Tools, furniture and fixtures	8,735,412	8,756,635
Accumulated depreciation and impairment	(8,480,605)	(8,473,244)
Tools, furniture and fixtures, net	254,806	283,391
Land	4,355,075	4,355,075
Leased assets	248,910	242,509
Accumulated depreciation and impairment	(155,129)	(136,539)
Leased assets, net	93,781	105,970
Construction in progress	8,978,261	10,810,407
Total property, plant and equipment	22,221,628	24,657,078
Intangible assets	335,905	454,684
Investments and other assets		
Investment securities	3,121,346	3,385,081
Retirement benefit asset	3,021,812	3,037,006
Deferred tax assets	118,202	116,701
Other	250,066	251,924
Total investments and other assets	6,511,428	6,790,713
Total non-current assets	29,068,962	31,902,476
Total assets	62,706,238	61,922,137

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,577,933	2,430,170
Electronically recorded obligations - operating	632,963	727,150
Short-term borrowings	200,000	500,000
Current portion of long-term borrowings	1,992,666	237,625
Lease liabilities	37,862	40,454
Accounts payable - other	2,570,993	2,589,316
Income taxes payable	106,108	54,144
Provision for bonuses	672,845	172,055
Other	755,634	856,918
Total current liabilities	8,547,008	7,607,835
Non-current liabilities		
Long-term borrowings	7,478,833	6,922,375
Lease liabilities	74,540	84,586
Deferred tax liabilities	1,113,786	1,203,980
Retirement benefit liability	24,829	24,094
Asset retirement obligations	28,189	28,226
Special suspense account for tax purpose reduction entry	2,166,666	2,579,999
Other	27,191	26,364
Total non-current liabilities	10,914,036	10,869,627
Total liabilities	19,461,045	18,477,463
Net assets		
Shareholders’ equity		
Share capital	4,545,500	4,545,500
Capital surplus	5,790,950	5,353,675
Retained earnings	32,875,499	33,352,503
Treasury shares	(1,961,429)	(1,961,429)
Total shareholders’ equity	41,250,520	41,290,250
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	431,652	623,502
Remeasurements of defined benefit plans	1,563,019	1,530,921
Total accumulated other comprehensive income	1,994,672	2,154,424
Total net assets	43,245,192	43,444,674
Total liabilities and net assets	62,706,238	61,922,137

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

Quarterly consolidated statements of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	9,317,267	10,961,150
Cost of sales	7,725,742	8,810,173
Gross profit	1,591,525	2,150,976
Selling, general and administrative expenses	1,368,076	1,625,292
Operating profit	223,449	525,684
Non-operating income		
Interest income	13,144	1,895
Dividend income	11,755	14,013
Foreign exchange gains	–	5,092
Rental income	6,105	6,855
Compensation income	13,820	6,171
Technical support fee income	25,600	6,778
Other	16,183	14,635
Total non-operating income	86,609	55,440
Non-operating expenses		
Interest expenses	4,397	36,364
Foreign exchange losses	20,110	–
Compensation expenses	4,172	94,000
Depreciation of assets for rent	8,519	7,411
Share of loss of entities accounted for using equity method	13,457	11,142
Other	5,951	19,348
Total non-operating expenses	56,610	168,266
Ordinary profit	253,448	412,858
Extraordinary income		
Gain on sale of non-current assets	494	–
Total extraordinary income	494	–
Extraordinary losses		
Loss on sale of non-current assets	–	3,019
Loss on retirement of non-current assets	28,155	4,154
Total extraordinary losses	28,155	7,174
Profit before income taxes	225,787	405,684
Income taxes - current	5,797	22,500
Income taxes - deferred	16,566	18,684
Total income taxes	22,364	41,184
Profit	203,423	364,499
Profit attributable to owners of parent	203,423	364,499

Quarterly consolidated statements of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	203,423	364,499
Other comprehensive income		
Valuation difference on available-for-sale securities	11,503	191,849
Remeasurements of defined benefit plans, net of tax	(15,996)	(32,098)
Total other comprehensive income	(4,492)	159,751
Comprehensive income	198,930	524,250
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	198,930	524,250
Comprehensive income attributable to non-controlling interests	–	–

(3) Notes to quarterly consolidated financial statements

Notes on premise of going concern

Not applicable

Notes on significant changes in the amount of shareholders' equity

Not applicable

Application of accounting treatment specific to the preparation of quarterly consolidated financial statements

Not applicable

Changes in accounting policies which are difficult to distinguish from changes in accounting estimates

Changes in depreciation method for property, plant and equipment

Previously, the Company and its consolidated subsidiaries primarily applied the declining-balance method for the depreciation of property, plant, and equipment. However, this has been changed to the straight-line method from the first quarter of the current fiscal year.

Following a review of our usage patterns prompted by large-scale capital investments in growth businesses, including the Advanced Packaging Business, we have determined that, given the expected stable operation of property, plant, and equipment, adopting the straight-line method, which allocates costs evenly over the useful life of these assets, is the most appropriate way to reflect actual usage patterns.

As a result of the above changes, operating profit, ordinary profit, and profit before income taxes for the first three months of the current fiscal year have each increased by ¥136 million compared to when the previous method was used.

Additional information

Not applicable

Notes to quarterly consolidated statements of cash flows

Quarterly consolidated statements of cash flows for the three months ended June 30, 2026 are not prepared. Depreciation (including amortization related to intangible assets) for the three months ended June 30, 2025 and 2026 are as follows.

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	473,927	383,693

Notes to segment information, etc.

Segment information
The three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025) and the three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

The Group consists of a single operating segment, of which business activities are manufacturing and selling electric and electronic components, and the entire Group formulates comprehensive business strategies and conducts business activities. Accordingly, segment information has been omitted.